

LICENSE NO. 2018601300

STATE OF DELAWARE
DIVISION OF REVENUEVALID
05/01/2018 - 12/31/2018
NOT TRANSFERABLE

POST CONSPICUOUSLY

BUSINESS CODE 120

LICENSED
ACTIVITY

BROKER

DLN: 18-92042-13-000

DATE ISSUED: 02/13/2018

VALIDATED

2018

LICENSE FEE: \$ 50.25

MAILING ADDRESS

MSI UTILITIES, INC
2727 TULLER PKWY STE 250
DUBLIN OH 43017-2318

BUSINESS LICENSE



BUSINESS LOCATION

MSI UTILITIES, INC
2727 TULLER PKWY STE 250
DUBLIN OH 43017-2318IS HEREBY LICENSED TO PRACTICE, CONDUCT OR ENGAGE IN THE OCCUPATION
OR BUSINESS ACTIVITY INDICATED ABOVE IN ACCORDANCE WITH THE LICENSE
APPLICATION DULY FILED PURSUANT TO TITLE 30, DEL CODE.Jennifer R. Hudson, Esquire
DIRECTOR OF REVENUE

IMPORTANT - TEAR AT ABOVE PERFORATION AND DISPLAY IN A PUBLIC LOCATION

Unique ID#:

B11917009786 001

Business Code 120
Group CodeLicensed
Activity

BROKER

The 2018 State of Delaware License printed above must be posted in a public area at the location address listed. If you have any questions regarding this license, please call (302) 577-8778.

REPLACEMENT LICENSES

Keep this portion of your license separate, in case you need a replacement for any lost, stolen or destroyed license. A \$ fee will be charged for the replacement of a license. Send the \$ along with a copy of this form or provide your Federal Employer Identification Number, or Social Security Number, suffix, Business Code, Business Name and address to Delaware Division of Revenue, Attn.: Business Master File, PO Box 8570, Wilmington, DE 19899-8750. You will receive your replacement license within three to four weeks.

OTHER IMPORTANT INFORMATION

Most licensees are also required to pay either gross receipts or excise taxes in addition to the license fee. You can file these taxes online or obtain a paper form from our website at www.revenue.delaware.gov. You must submit all business tax returns filed with the Division of Revenue under the same identification number. If you are a sole-proprietor, and have a federal employer identification number, use the employer identification number, not your social security number. Only sole proprietors with no employees are allowed to file under their social security number. Inquiries regarding your coupon booklets to pay withholding, corporate tentative and Sub Charter 'S' estimated taxes; or to make changes to your name, address or identification number should be directed to the Business Master File unit at (302) 577-8778. You may also E-mail us at: PATRICIA.LOCKLEAR@state.de.us.

INTERNET SITE

The Division of Revenue web address is: www.revenue.delaware.gov. Visit our web site for tax tips, links to telephone numbers, forms that you can download, links to other State agencies, the Delaware Code, the publication 'Delaware for Small Business' and lots more. Internet filing of personal income tax returns via the Division of Revenue's website is available. Internet filing for Withholding, Gross Receipts and Corporate Tentative payments is also available.

Exhibit G - Financial Statements

MSI Utilities, Inc.

Profit Loss Prev

January through December 2016

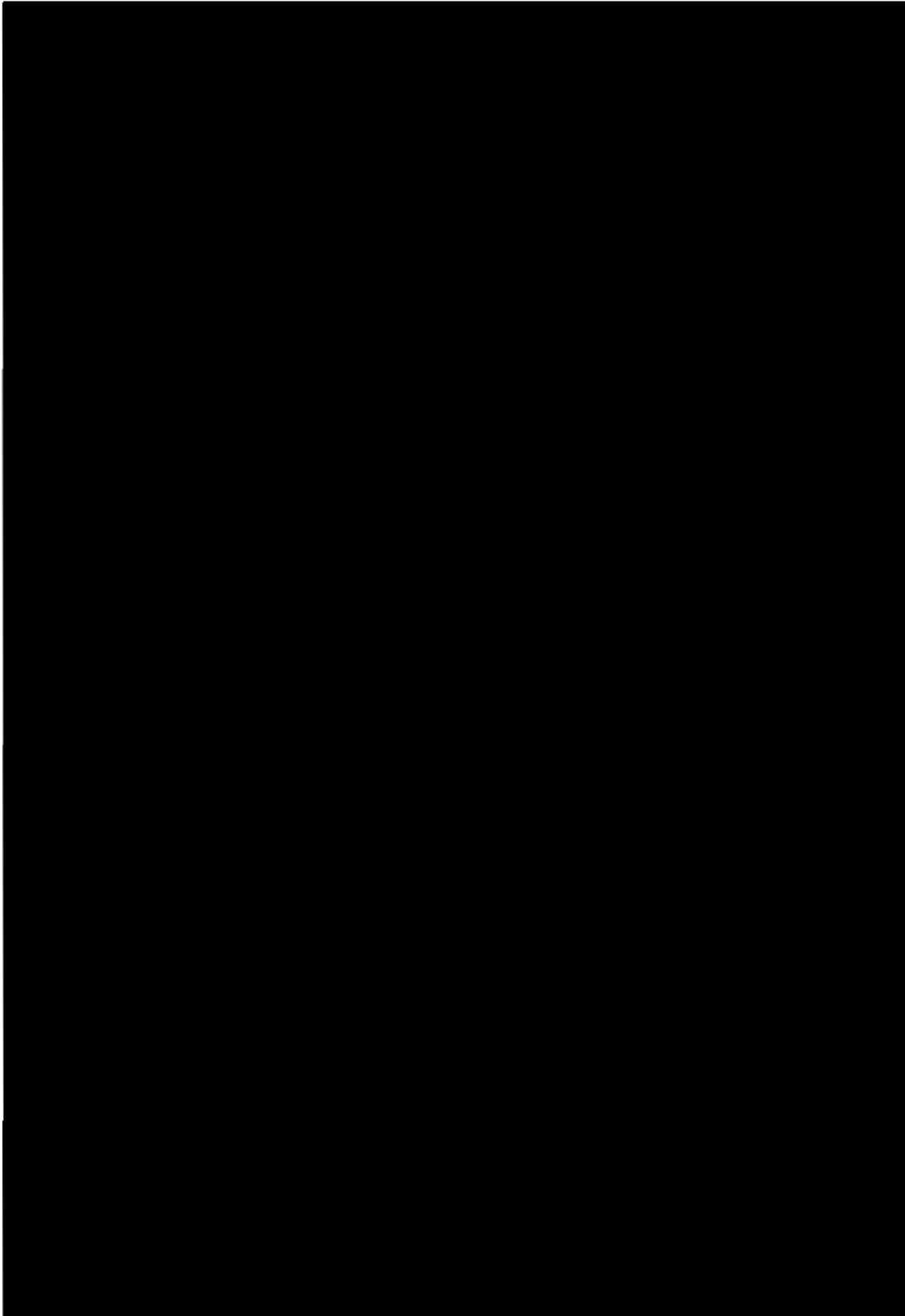


Exhibit G - Financial Statements

MSI Utilities, Inc.
Balance Sheet
As of December 31, 2016

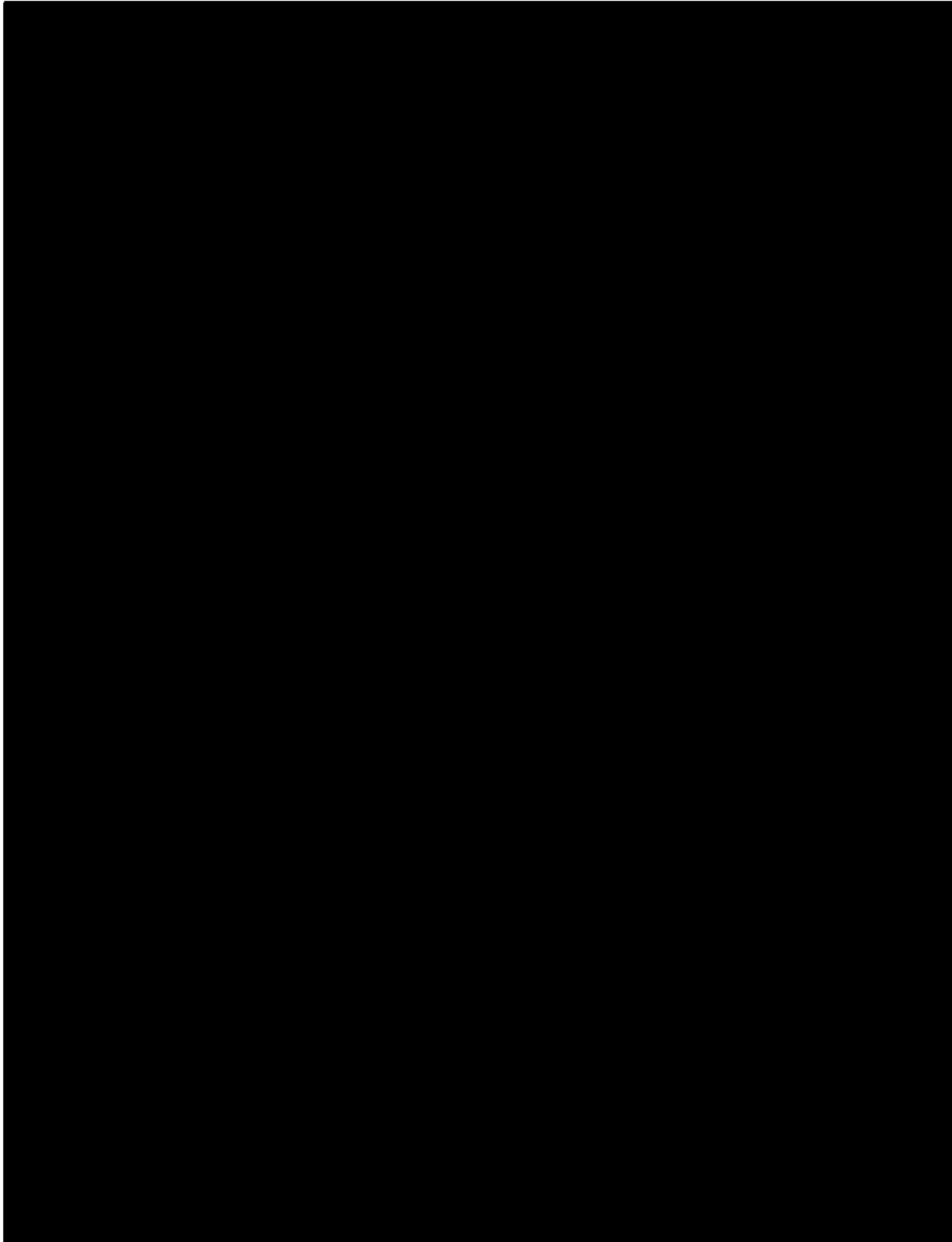
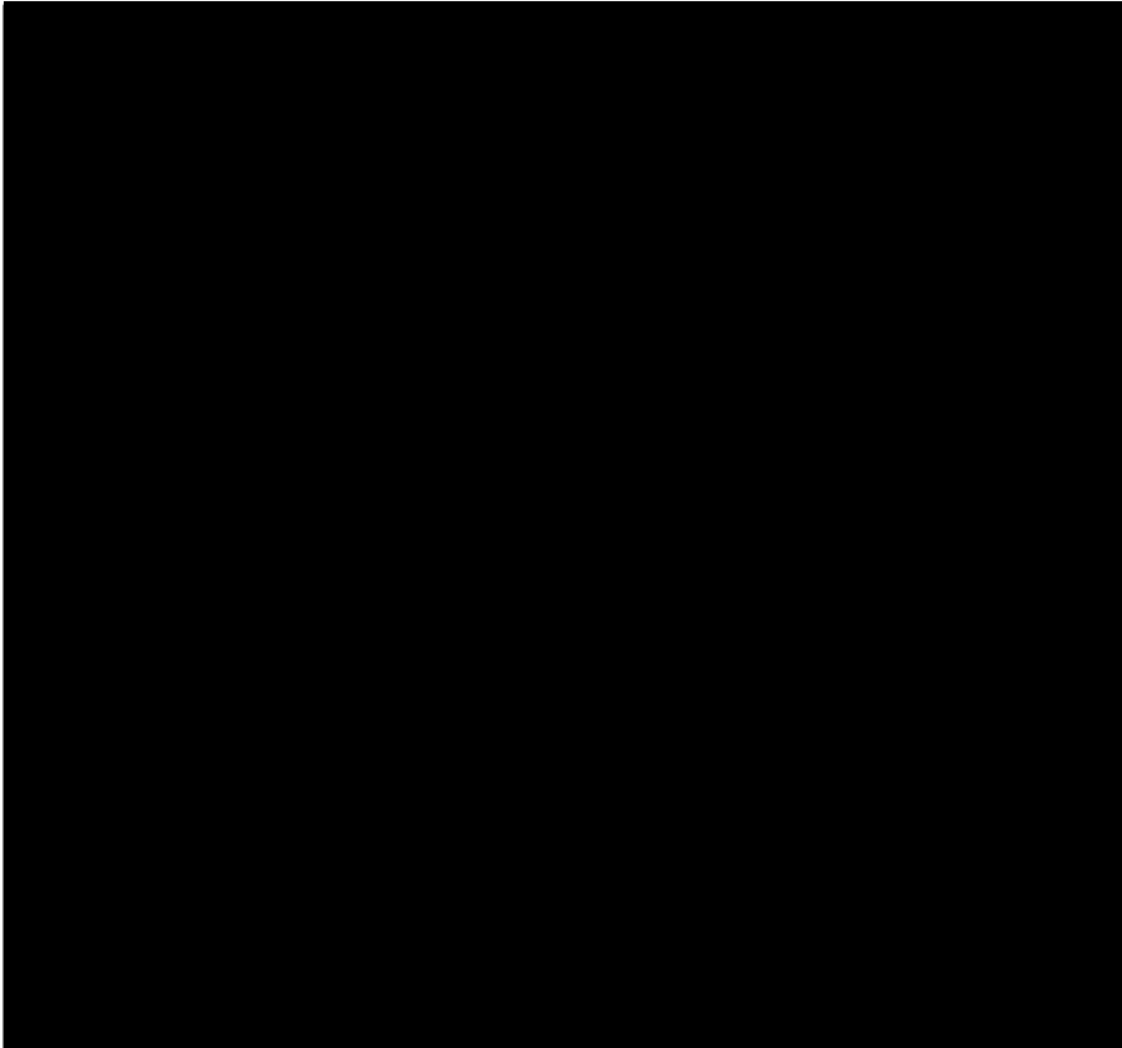
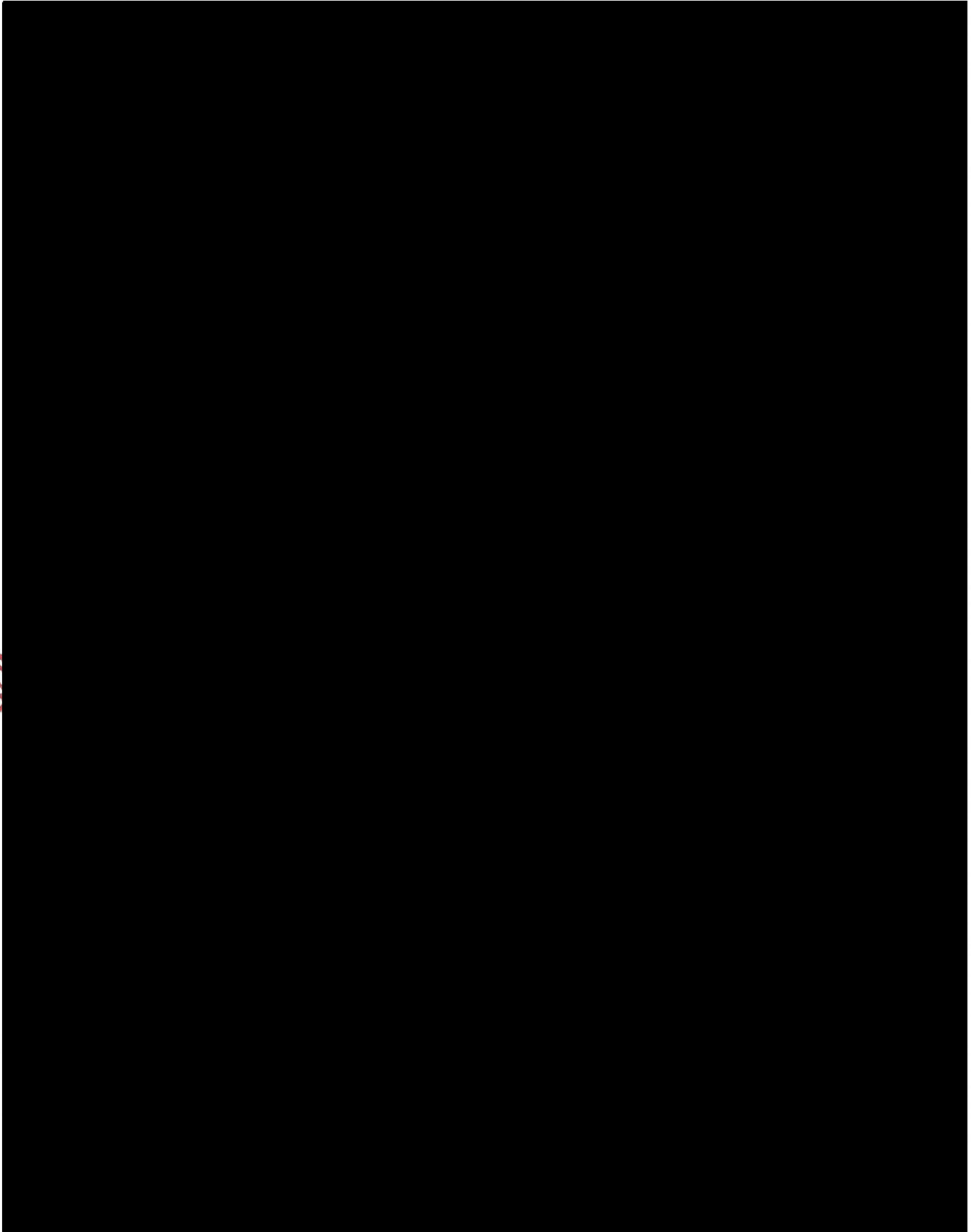


Exhibit G - Financial Statements

**MSI Utilities, Inc.
Balance Sheet
As of December 31, 2016**

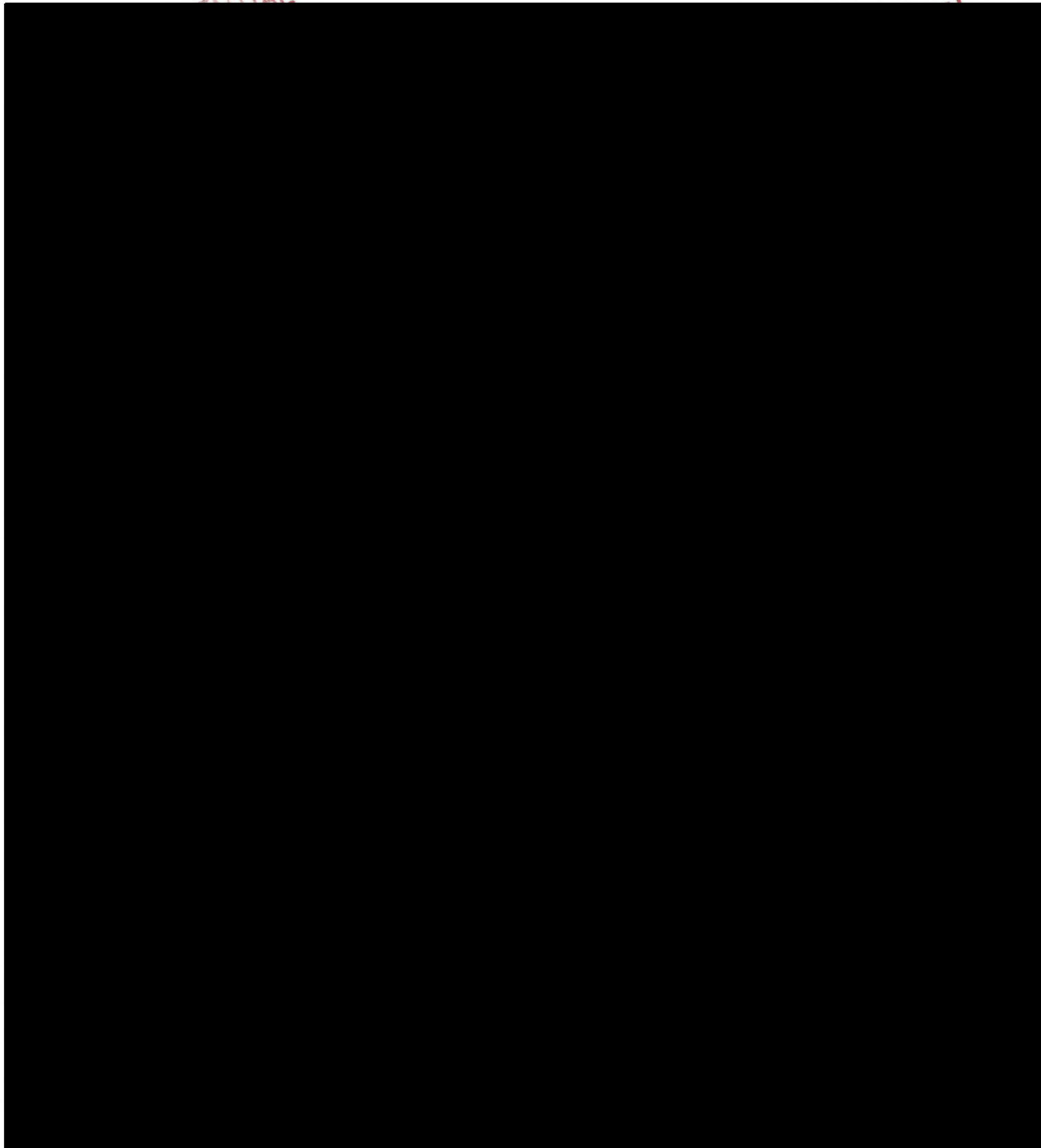


MSI Utilities, Inc.
Profit Loss Prev
January through December 2017

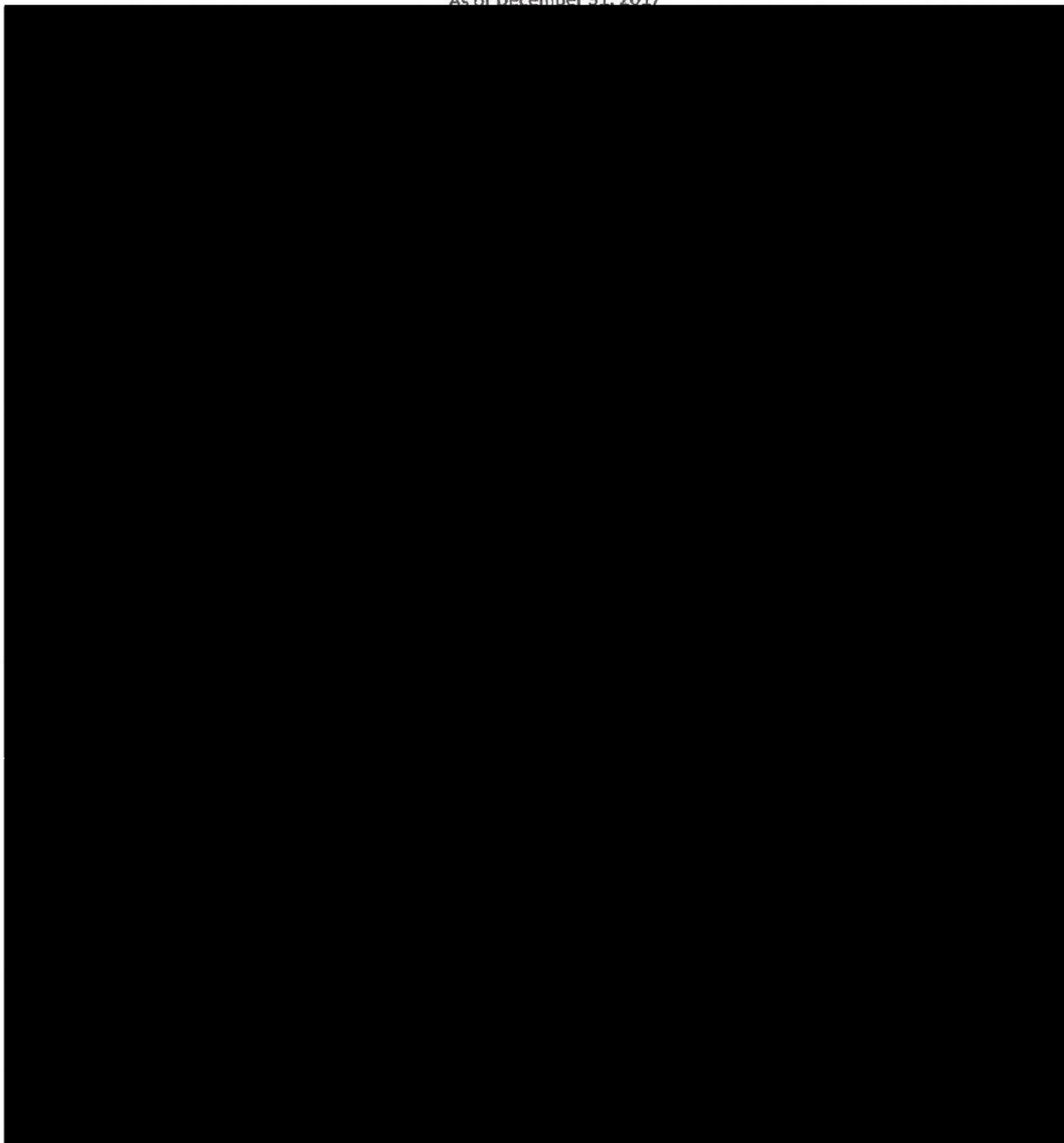


MSI Utilities, Inc.
Balance Sheet
As of December 31, 2017

INITIAL



MSI Utilities, Inc.
Balance Sheet
As of December 31, 2017



Delaware Public Service Commission
Electric Broker Certificate

AEP, Champion, Direct, First Point, Mid American, Next Era, Source, Engie, Washington Gas
Energy, Agera, Freepoint.

16. Description of the nature of the business being conducted: Description of service, types of customers and geographic area to be served.

Description of service: MSI is a broker of Electric and Natural Gas services. We also look for opportunities to reduce consumption. MSI serves small to large commercial customers and will cover all deregulated markets in Delaware.
Types of Customers: *Check all that apply*

- ☐ Residential ☒ Large Commercial
☒ Industrial ☒ Small Commercial

Geographic Area: *Applicant should check one or both*

- ☒ Delmarva Power & Light Service Territory
☒ Delaware Electric Cooperative Services Territory

17. Relevant retail experience of each principal officer responsible for Delaware

operations. In order to fulfill the requirements of the Supplier Rules an Applicant must present substantial evidence of technical and managerial competency the Applicant must submit, in an attachment, detailed professional resumes including dates, jobs/ job titles and duties for each principal officer responsible for operations in Delaware.

☒ Provided in Exhibit I

18. List of states presently selling electric supply/broker services and a list of state with pending applications: Please provide a list of the states in which the Applicant, or any of its affiliates, is now or has been engaged in the retail sale of electricity, status of the application (approved or pending), type of license, license number (if approved) or commission docket number (if pending):

State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____
State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____
State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____
State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____
State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____
State: _____	Status: _____	Type of License: _____	License No: _____	Date Issued: _____

*If more space is required please attach a separate sheet of paper with the above information. **Provided in Exhibit J**

****Applicant shall provide a copy of any order or decision from the state's public utility commission for each state listed above. **Provided in Exhibit K****

19. List of states in which Applicant has received authority to sell/broker services but is not currently providing services.

Exhibit L - Verification

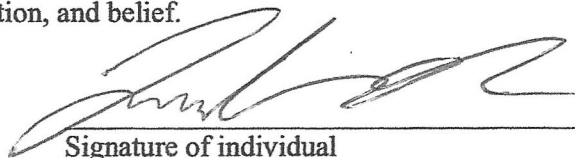
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Delaware Public Service Commission
Electric Broker Certificate

Attachment A VERIFICATION

STATE OF OH)
) SS
COUNTY OF Medina)

On this 19th day of February, 2018, personally came before me, the subscriber, a Notary Public in and for the state and county aforesaid, Frank Warner [name of individual who is signing] as the CEO [authority of individual or title of individual who is signing, e.g., President, Vice President, Sole Member/Manager, Trustee, etc.] of MSI Utilities, Inc. [name of company or entity that is filing], known to me personally to be such or having presented to me satisfactory evidence of identity, and acknowledged this document to be [his or her] act and deed and the act and deed of such Corporation [type of filer, e.g. corporation, limited liability company, etc.], that the signature of such individual is in [his or her] own proper handwriting, and that the facts set forth in this Application [type of filing, e.g., application, petition, etc.] are true and correct to the best of [his or her] knowledge, information, and belief.



Signature of individual

Printed Name: Frank Warner

SIGNED AND SWORN (OR AFFIRMED) before me on this 19 day of FEB, 2018, by Frank Warner (name of individual who signed above).

Colleen Phelps
Signature of Notarial Officer

Notary Public
Title (e.g., Notary Public)

My Commission Expires:

April 2, 2022

SEAL

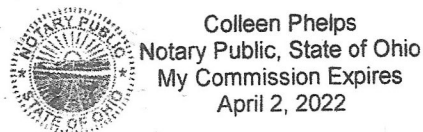


Exhibit L - Verification


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Delaware Public Service Commission
Electric Broker Certificate

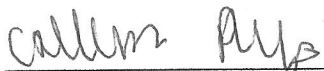
Attachment A VERIFICATION

STATE OF OH)
) SS
COUNTY OF Medina)

On this 29th day of March, 2018, personally came before me, the subscriber, a Notary Public in and for the state and county aforesaid, Frank Warner [name of individual who is signing] as the CEO [authority of individual or title of individual who is signing, e.g., President, Vice President, Sole Member/Manager, Trustee, etc.] of MSI Utilities, Inc. [name of company or entity that is filing], known to me personally to be such or having presented to me satisfactory evidence of identity, and acknowledged this document to be [his or her] act and deed and the act and deed of such Corporation [type of filer, e.g. corporation, limited liability company, etc.], that the signature of such individual is in [his or her] own proper handwriting, and that the facts set forth in this Application [type of filing, e.g., application, petition, etc.] are true and correct to the best of [his or her] knowledge, information, and belief.


Signature of individual
Printed Name: Frank Warner

SIGNED AND SWORN (OR AFFIRMED) before me on this 29 day of March, 2018, by Frank Warner (name of individual who signed above).

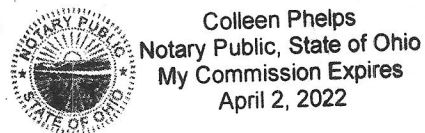
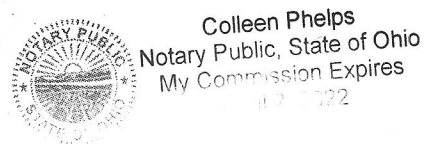

Signature of Notarial Officer

Notary Public
Title (e.g., Notary Public)

My Commission Expires:

April 2, 2022

SEAL



Attachment B

Attestation of Submission of Confidential, Proprietary, and Privileged Material
Per 26 Del. Admin. C. § 1001-1.11

I, Frank Warner, CEO of MSI Utilities, Inc, do hereby attest, under penalty of perjury, that Financial Statement and Bank Letter are 1) not a "public record" as defined by 29 Del. C. § 10002(l) because it is Financial Information obtained from a person which is of a privileged or confidential nature; and 2) is not subject to inspection by either the public or by other parties unless an appropriate proprietary agreement is executed.

As such, I request that the Delaware Public Service Commission accord confidential treatment to Financial Statement and Bank Letter in accordance with 26 Del. Admin. C. § 1001-1.11.

In compliance with 26 Del. Admin. C. § 1001-1.11.3, I have submitted, attached to this Attestation, for filing a copy of the document described above without the confidential information, with an indication that the claimed confidential information has been deleted.

Executed February 20, 2018



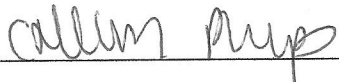
Frank Warner / CEO

Ohio

Medina

March 29 →

Sworn to and subscribed before me on ~~February 20, 2018~~ by Frank Warner



[NOTARY SEAL]

[NOTARY NAME]

My commission expires: 4/2/22



Colleen Phelps
Notary Public, State of Ohio
My Commission Expires
April 2, 2022